

## ANSWERS: Tax Return Case Study – V1 Standard Verification Group

(Independent Student - Caroline)

Item	ISIR Data	Document Data	Action / Notes
Household size	3	3	✓
Number in college	1	1	✓
AGI	114,054	114,054	✓
U.S. income tax paid	12,969	11,258	Correct ISIR to <u>11,258</u> (1,711 diff.)
Untaxed portions of IRA distributions	0	0	✓
Untaxed portions of pensions	0	0	✓
IRA deductions and payments	0	0	✓
Tax-exempt interest income	1,543	0	Correct ISIR to <u>zero</u> (1,543 diff.)
Education credits	1,500	1,500	✓
*Type of return filed	1040	1040	✓
*Eligible to file 1040A/EZ	Don't know	No	Correct ISIR to ' <u>No</u> '
*Wages earned (student)	11,040	?	- Collect W-2s, Schedule C and/or written statement
*Wages earned (spouse)	102,924	?	- Correct ISIR
*Denotes information which should be reviewed for potential conflicting information.			