

THE CCCSFAAA REPORT



A publication of the
California Community
Colleges Student
Financial Aid
Administrators
Association

The End of Another Calendar Year! And Here comes 2011!

By Jacque Bradley, 2010 CCCSFAAA President

As the end of the year approached (and the end of my Presidency), the 2010 Executive Board met in Ventura with the 2011 Board for our Transition Meeting. We had three days filled with information and mentoring. When we reviewed the goals that we had set at the last Transition Meeting, it was clear that life had intervened and we had not yet started work on some of the goals. There were good reasons. Some required others to initiate the project or task force before we could assign members, some will take more than one year and others did not rise to the priority list when everyone was faced with double digit increases in financial aid applications.

Our focus shifted to advocacy when we were faced with AB 1997 which would have required all BOG applicants to complete a FAFSA to receive a waiver. Assemblymember Portantino worked with us to amend the bill and create a pilot program instead. Ultimately, the Governor vetoed the bill.

We spent a great deal of energy learning about Notices of Proposed Rule Making. There were many key areas that were being negotiated and we wanted CCCSFAAA's position to be heard on most of them. As I read the new regulations released the end of October, one of the comments said that because of the more than 1200 comments, there were 80 changes made to the final regulations.

(article continues on next page)

Out with 2010, In with 2011!

Sometimes when you are making time for calls and drafting and editing documents, you wonder if anyone pays attention. It's great to know they read our letters and made changes because of them!

All California Community Colleges will soon receive the first brochure developed in collaboration with the I CAN AFFORD COLLEGE campaign, CCCSFAAA, State Employment Offices and the Chancellor's Office of Communication. It is a brochure for Dislocated Workers and we left space for each FA Office to personalize it for their college. We hope this is the first of many that will be developed to cover topics such as Foster Youth, Transfer Students, Veterans, BOG Waivers and Financial Aid 101. The brochures will all have a consistent look and once we get the series developed, we hope to have them translated into the top languages statewide. Although everyone will receive an initial shipment, we will make a PDF available through the I CAN AFFORD COLLEGE site.

Thank you to Sherrie Padilla and Brad Hardison who worked long hours on the AB 187 Cal Grant Decentralization Pilot Task Force this year. The results have not been finalized. CSAC has recently been focused on the shift of Guarantor license to ECMC in Minnesota. There are lots of details to still be worked out.

At the Transition Meeting, we also reviewed our Mission, Values and Goals. It was a useful exercise to help new Board Members understand our focus. It was beneficial to me, because I could clearly see that although we did not achieve all the goals we set for ourselves, when we were faced with limited time and resources we focused on what our mission and values were—advocacy, and training. Check out our mission statement and focus on the CCCSFAAA website under: About CCCSFAAA>> Governing Documents. It was heartening to see that CCCSFAAA's voice was heard at both the federal and state levels, whether we advocated for funding, Cal Grants, or on NPRMs.

I hope most of you will join me at the annual conference in San Diego. The theme of this year's conference is Piecing the Financial Aid Puzzle Together. With all that has happened this year, including Two Pell's in a Year and budget allocations in October, financial aid offices will be faced with a myriad of new FA regulations for 2011-2012. There will be much to think about—How do we adjust our SAP policies? When will we pay our students? Where is all that consumer information housed on campus? How will we ever figure out Gainful Employment regulations? And, most importantly, how will we help students and parents understand the new regulations?

Come to conference and you will find the answers to these questions and more. I look forward to seeing everyone network and discuss possibilities and ideas. A BIG thank you to the conference committee, chaired by Mary SanAgustin of Palomar College, who have worked hard to deliver a great lineup of sessions. See you in San Diego!



State Issues Report



By Sherrie Padilla, 2010 CCCSFAAA President-Elect

Wow! This year as President-Elect and State Issues Chair has gone by quickly! Another state legislative session has ended and we have a state budget (such as it is)! It's been great learning the ropes as President-Elect in 2010. Presidency in 2011...here I come!

On September 2, 2010, I attended the CSAC Commission Meeting. Much of the meeting was closed session with nothing being reported from closed session. There was a short discussion regarding the accreditation of institutions participating in the Cal Grant Program. In light of the issues going on at the federal level regarding institutional oversight, CSAC is asking the question if stronger constraints need to be developed in the California legislature regarding accreditation and oversight of schools that participate in the Cal Grant Program. An update on the Commission's initiatives with high schools and high school counselors was given. CSAC now has a list serve that includes over 5,000 high school counselors they use to get the word out about financial aid. CSAC is partnering with CASFAA to provide trainers and materials at CASFAA's high school counselor workshops. CSAC is also working on a project with the LA Unified School District to upload student data to match with FAFSAs for Cal Grant eligibility without the use of social security numbers. This project has the potential to greatly increase the number of high school GPAs received by CSAC as well as reduce the number of paper GPA forms to process. CSAC is planning to submit two budget change proposals for the 2011-2012 budget that would include funds for three new positions, for document imaging, and funding to conduct a Student Expenses and Resources Survey (SEARS) for 2011-2012. The last SEARS survey was completed in 2006-2007.

On September 30, 2010, Jacque Bradley and I participated in a conference call with Diana Fuentes-Michel, Lori Nezhura, Bryan Dickason, and Commissioner Rodriguez. The call was regarding CSAC's decision to appeal the Department of Education's decision to terminate CSAC's guarantee agreement. At the Commission meeting on November 18, 2010, the Commission indicated that they had dropped their appeal to the Department of Education and have postured to have a member from California on the ECMC board. CSAC is considering some individuals to

nominate for the position but have yet to reveal their names.

In other news from the November CSAC meeting, there was a discussion of the difficulties in reaching quorum due to several empty Commissioner seats. The commission discussed perhaps introducing legislation that would allow them to fill the empty seats if they had not been filled by the Governor within a certain time period. AB1436, legislation that will require CSAC meetings to have live audio broadcasts, was discussed. CSAC plans to have the live audio broadcasts in place for the first meeting in 2011 as required.

The Commission members had a lengthy discussion about budget issues and the need to set priorities for the future. The consensus was that the state budget issues are not going away and that everything will be looked at for budget reductions, including Cal Grants. Some of the items that were discussed as things to look at when setting priorities included the number of entitlement Cal Grant eligible students, gainful employment issues, the number of applicants for competitive Cal Grants, and the funding of tuition for private institutions.

State Issues Committee Meeting

The State Issues Committee met via CCCConfer on Tuesday, September 7, 2010. We discussed the following legislation that had been passed was awaiting the Governor's signature or veto.

- **SB 957:** Cal Grant C awards. CSAC will give priority to Cal Grant C recipients that are pursuing training in areas of "high need." (This bill was later vetoed by the Governor)
- **SB 1075:** The preservation of the academic standing of military service members who are called to military service while attending college. (This bill was chaptered)
- **SB 1460:** The California Dream Act of 2010. This bill exempts students from paying non-resident tuition at CCC's and CSU's who had attended a California secondary school for at least 3 years and graduated. This would allow students without lawful immigration status to receive Board of Governors Fee Waivers and Cal-Grants. (This bill was later vetoed by the Governor)

(article continues on next page)

- **AB 1997:** Creation of a pilot program by the Chancellor's Office aimed at getting more students to apply for federal student aid. (This bill was later vetoed by the Governor)

The committee also discussed the EdFund situation and our concerns regarding continuing support. We discussed the need to find out from ECMC their plans for publications like "Fund Your Future" and the Cohort Management System (CMS). An idea was shared for a state advisory group to keep ECMC abreast of our needs though this transition.

Announcements and Updates from Across the State

Promotion

Karen Micalizio, previously Director of Financial Aid & Veterans Services, was named Dean of Financial Aid & Special Programs at Butte College. She now has oversight of Financial Aid & Veterans Services, EOPS and CARE, TRiO, DSPS and the Student Health Clinic.

New Director!

Carolyn Starr Stephen joined Butte College in August 2010 as the new Director of Financial Aid & Veterans Services. She came to Butte College from the CSU, Chico Financial Aid and Scholarships Office, where she served as Assistant Director for Operations/Customer Service.

Retirement

Barbara Emerick retired from Butte College Financial Aid Office after 20+ years of service. Barb was a Financial Aid Assistant Senior. She took on the loan program when it was a baby and brought it to maturity.

From Region III: Big Changes in the Peralta District!!

The Peralta Community College District in Region III is made up of four colleges: College of Alameda, Berkeley City College (formerly known as Vista College), Laney College and Merritt College. There has been three big changes recently!

Judy Cohen, longtime member and leader within CCCSFAAA, has moved from the position of Supervisor of Financial Aid at Laney College to a new position as the Peralta District Director of Financial Aid. She will set and coordinate policy at the District level for the four colleges. This leaves the position of Financial Aid Supervisor at Laney College vacant, and recruitment is now underway.

Loan Nguyen has recently become the Financial Aid Supervisor at Berkeley City College. Loan began her financial aid career at BCC in 1998 as a Federal Work-Study student, then became a Senior Clerical Assistant for 5 years, was a Campus Services Center Assistant for a year, a Financial Aid Specialist for 3 years, and is now the Supervisor.

For fun, Loan says that she enjoys spending time with her husband and 2 year-old daughter Tiffany, enjoys traveling and going out to dinner and recently visited Viet Nam. When asked what she enjoys most about working in financial aid, she said that it "...is knowing that my office makes a difference for many students."



Angelita Martinez-Finlayson, Financial Aid Supervisor at College of Alameda, has announced her retirement after thirty years of service. Before assuming her responsibilities as Financial Aid Supervisor for 22 years, Angelita worked as an assistant to the switchboard operator, as a secretary for the Child Care Center, as a Senior Clerical Assistant for the DSPS program, as a staff assistant for the Office of Instruction, and as a Financial Aid staff assistant. Her planned retirement date is December 30, 2010.

When asked if she had any parting words? "I want to pay tribute to my colleagues at CCCSFAAA for their support, friendship and for being exemplars of what it is to serve faithfully and humbly ALL financial aid students.

I will always cherish our shared laughter, our joys as well as our struggles. I am forever grateful that I entered a career that required energy, enthusiasm, honesty, respect and love for all students whom we serve."



Angelita plans to take piano, yoga and salsa dancing classes, to read, visit libraries and museums, learn new skills, travel, continue volunteering for the Oakland Museum and the City of Oakland, and to enjoy family and friends.

Congratulations, Angelita! We will miss you and we wish you a long, happy and healthy retirement!

From Region II....

Maritza LaVu, Director of Financial Aid at Woodland College has transferred to American River College. Also, Sacramento City College has a Financial Aid Supervisor position available.

Sierra College Financial Aid just went through a BPA analysis; they found ways to automate some of the tasks and lighten the work load. They are also holding their annual Children’s gift drive, sharing the holiday spirit with the children of Sierra College students. Individuals, groups, and whole departments participate.

Many of Region II Financial Aid offices are up to date with processing. It has been a tough year, but we have succeeded.

And more news, from Northern California

College of the Redwoods lost senior financial aid technician **Seth Klempner** to the financial aid office of Austin Community College. Seth worked for College of the Redwoods for six years, and is missed. Seth is enjoying life in Austin.

We welcome **Myke Magdaleno** as a Student Services Specialist, who will work in Admissions and Financial Aid. Myke started as a student worker in the Admissions Office and we are excited to him join us as a permanent member of our staff.



**From USA Funds:
Scholarship Applications
Accepted Beginning Dec. 15**

Submitted by: Carole Ann Simpson, Consultant, USA Funds

USA Funds® will award \$1,500 scholarships to students with economic need through USA Funds Access to Education Scholarships®. Applications will be accepted online beginning **December 15, 2010, through February 15, 2011.**

Scholarships are open to high school seniors, currently enrolled college students, or incoming college students who:

- Plan to enroll or are enrolled in full- or half-time undergraduate or full-time graduate- or professional-degree coursework at an accredited two- or four-year college, university or vocational/technical school. GED recipients also are eligible. Students must plan to enroll or be enrolled beginning with the fall 2011 term through February 1, 2012.
- Have an annual adjusted gross family income of \$35,000 or less, as documented on a 2010 federal 1040 income-tax return on which the applicant is claimed as a federal tax exemption.
- Are U.S. citizens or eligible noncitizens.
- Are not currently in default on a federal education loan.

Applicants from all 50 states, the District of Columbia, Puerto Rico, Guam, the U.S. Virgin Islands, and all U.S. territories and commonwealths are eligible.

Additionally, up to 50 percent of the scholarship awards will be targeted to applicants who are members of an ethnic-minority group or have a documented physical disability.

The program will award scholarships of \$1,500. The scholarships are non-renewable. Students may reapply each year they meet eligibility requirements and may receive no more than a total of \$6,000 in scholarship awards.

Direct students to the USA Funds website at www.usafunds.org and select “Scholarships” in the “Students” section for more information and to apply.

Regulatory Changes: They're Coming... ...Some Sooner, Some Later

By Melissa Moser, 2010 CASFAA Segmental Representative and 2011 CCCSFAA Vice President

As we move into the 2011-2012 award year, new regulatory changes are taking effect July 1, 2011. Here is a brief overview of what we can expect for 2011-2012 as quoted from USAFunds.

Final Program Integrity Rules – 10 Key Points to Note

“The U.S. Department of Education has issued the final rules related to program integrity. In www.ed.gov/news/press-releases/department-education-establishes-new-student-aid-rules-protect-borrowers-and-tax announcing the new regulations last week, U.S. Secretary of Education Arne Duncan said the rules will “help ensure that students are getting from schools what they pay for: solid preparation for a good job.”

As you review the final program integrity regulations, (www.usafunds.org/schools/Pages/AskPolicy.aspx) USA Funds Ask PolicySM offers the following 10 key points to note:

- Early implementation is not permitted for any of the provisions.
- New verification provisions are not effective until July 1, 2012. Clarification is coming on this - - do we have to wait to verify files until July 1st or does this mean that files for the award year?
- The final regulations permit a tolerance of less than \$25 for dollar items when conducting verification. The proposed regulations had called for completely eliminating the current tolerance for dollar items.
- The final regulations include an explanation of how to calculate “on-time completion rate.” Schools should divide the number of students who completed the program in the normal time during the most recently completed award year by the total number of program completers during that year. Then, multiply that number by 100.
- Proposed regulations would have required a school to consider a student enrolled in a program offered in modules to have withdrawn, if that student did not complete the scheduled hours or days in the payment period or period of enrollment. Final regulations, however, do not require a school to consider such a student to have withdrawn, if the student provides written notice that the student will attend a module later in the period.
- The 2011-2012 Free Application for Federal Student Aid will include new questions to support the requirement for schools to verify the validity of high school diplomas for certain students. Final regulations clarify that, for 2011-2012, only first-year undergraduates using FAFSA on the Web must list their high school name and state on the FAFSA.
- The final regulations do not require changes to a student’s dependency status based on change in marital status during the award year. The proposed regulations included this requirement.
- Also included in the final rules is a definition of what constitutes a “new program.” A new or additional program is any program with a different Classification of Instructional Programs code from any other program the school offers; a program with the same CIP code as another program offered by the school, but leading to a different degree or certificate; or a program determined by the school’s accrediting body to be an additional program.
- Another provision clarifies that if a school does not seek Department approval for a new program for which such approval is required, the school may be required to repay all funds received by the school, or by or on behalf of the student for that program.
- Proposed regulations had called for a school to provide a way for Federal Pell Grant-eligible students to purchase their books and supplies by the seventh day of the payment period if, 10 days before the payment period began, the school could disburse the student’s Title IV funds and the disbursement would result in a credit balance on the student’s account. Final regulations, however, clarify that the school need only count Title IV funds when determining if a credit balance exists. The final rules also clarify that this provision does not apply to a student who has an unresolved “C” Code or a student for whom the school has not completed verification by 10 days prior to the first day of the period.

Are we ready for these changes? Do you have best practices or policies that you can share? Please forward your suggestions to Melissa Moser for inclusion in the 2011 Federal Issues Committee. We’re looking for volunteers – come join us.

Veterans: Their Benefits and The Role You Play

By Sun Ow, Great Lakes Higher Education

Veterans have definitely made the news lately—enrolling at colleges and universities throughout the country in record numbers. There are many reasons why, but one big factor is the availability of education benefits based on their service.

With so many options available and many of the federal benefits being referred to by a number of different names, the landscape can be confusing. Let's take a closer look at all of the benefits.

Chapter 30—The Montgomery GI Bill, Active Duty

One of the oldest education benefits is Chapter 30. Veterans are eligible after two years of active duty and the monthly benefit is paid directly to them. The amount they receive depends on their training, length of service, veteran category, and kickers (extra money in their MGIB fund from the U.S. Department of Defense). Veterans generally have 10 years from their date of discharge to use up to 36 months of MGIB benefits.

Chapter 1606—The Montgomery GI Bill, Selected Reserve

The Montgomery GI Bill also helps those who are in the Selected Reserve. To qualify, veterans must have a six-year commitment to serve in the Selected Reserve that is signed after June 30, 1985, in addition to other requirements. They are eligible for up to 36 months of education benefits that must be used within 14 years after their beginning date of eligibility.

Chapter 1607—The Reserve Educational Assistance Program (REAP)

REAP provides up to 36 months of education benefits to members of the Selected Reserves, Individual Ready Reserve, and National Guard who are called or ordered to active service in response to a war or national emergency. Eligibility is determined by the U.S. Department of Defense, but members are generally eligible after serving on active duty on or after September 11, 2001, for at least 90 consecutive days. Eligibility generally ends when veterans leave the Selected Reserves. The benefit payable is a percentage of the Chapter 30 rate based on the number of continuous days served on active duty.

Chapter 31—Vocational Rehabilitation and Employment Benefits

The Vocational Rehabilitation and Employment Benefits program assists veterans who have a service-connected disability. To be eligible, a veteran must have a service-connected disability rating of 20% or greater, be within a 12-year period of eligibility, and have an employment handicap. Some costs such as tuition and fees, books, supplies, and equipment, are paid directly to the school. Others, such as those used for living expenses, are paid as a monthly benefit to the student.

Chapter 35—The Survivor's and Dependents' Educational Assistance Program (DEA)

DEA is an education benefit for eligible spouses and children (including natural, adoptive, or stepchildren) of certain veterans. Eligible persons can receive up to 45 months of full-time or equivalent benefits for qualified education expenses. Spouses and surviving spouses may have from 10 to 20 years to use the benefits. Eligible dependents may use the benefit while they are between the ages of 18 and 26. The amount of the benefit is based on the type of training and the enrollment level.

Chapter 33—Post-9/11 GI Bill

Chapter 33 (also known as the Post-9/11 GI Bill) is the newest veteran education benefit and is quickly becoming the most-used education benefit. To be eligible, a veteran must have been on active service on or after September 11, 2001, and have had a specific length of service. To take advantage of Chapter 33, the veteran must first be eligible for another benefit and tell the VA that he or she gives up that benefit to take advantage of Chapter 33. A veteran has 15 years from the date of discharge to use 36 months of benefits. Chapter 33 benefits cover tuition and fees paid directly to the school, a housing stipend paid directly to the student, and books and supplies paid directly to the student.

Yellow Ribbon Program

The Yellow Ribbon Program allows institutions of higher learning to voluntarily enter into an agreement with the VA to fund tuition expenses that exceed the highest public in-state undergraduate tuition rate. The institution can contribute up to 50% of those expenses and the VA will match the same amount as the institution.

(article continues on next page)

Veterans... ...continued

What Can You Do to Help Veterans?

You play an important role in helping the veteran population at your school take advantage of the benefits they earned and are entitled to. Help them by:

- Informing them of their options
- Ensuring school and academic programs are approved
- Certifying enrollment information
- Monitoring enrollment and satisfactory academic progress of your students who are veterans

What Can Your Campus Do?

Think about additional services your veterans might be in need of on your campus, such as:

- A welcoming and safe environment
- A campus veterans center
- Accurate and timely information
- Leadership for veterans services
- A network of support

For more information on veterans education benefits, visit gibill.va.gov.



Program Integrity Issues Top Agenda

Submitted By Carole Ann Simpson, Consultant, USA Funds

The latest round of negotiated rulemaking explored numerous topics that potentially will affect financial aid administration. The free USA Funds® University fall workshops will help schools understand these pending changes and how the changes will affect their institutions and students the most.

First on the workshop agenda is a federal update discussion that will address program integrity issues — verification, satisfactory academic progress, gainful employment and the return of Title IV funds — that are slated to go into effect July, 1, 2011. The federal update also will include discussion about legislation in the works that may decrease or eliminate the existing Pell Grant shortfall for 2011-2012, provide additional grant assistance to certain students, require additional loan-related disclosures and create a new ombudsman for private loans.

Interactive dialogue, real-world examples and case studies will equip attendees with practical application of the topics addressed. Workshops also will provide attendees the opportunity to learn about:

- Improvements to the Free Application for Federal Student Aid and the delivery system.
- Provisions that allow students to receive two Pell Grants in one award year.
- Resources available to help complete the transition to Direct Loans.
- Policy issues related to federal financial aid administration.
- Suggestions for dealing with transition and taking advantage of change.

Scheduled to begin December 7th, free interactive webcasts also will focus on legislative updates, the changes in store for the Free Application for Federal Student Aid and financial aid fundamentals.

The fall workshop webcasts deliver the information from the fall in-person workshops, but in an online format. The webcasts will provide information about legislative updates and provide guidance for changes in administration. Fall workshop webcasts begin December 7th.

(article continues on next page)

Program Integrity... ...continued

Winter financial aid webcasts are designed for both new and experienced financial aid professionals and provide a basic understanding of the fundamentals of student aid. Winter financial aid webcasts begin **January 4th**.

The FAFSA Wednesday webcasts will explore the changes in store for the current and future processing years and review answers to questions frequently asked by applicants. FAFSA webcasts begin **January 5th**.

Visit the USA Funds website at www.usafunds.org and select "Training" in the "Schools" section to learn more about the workshops and webcasts and to register.

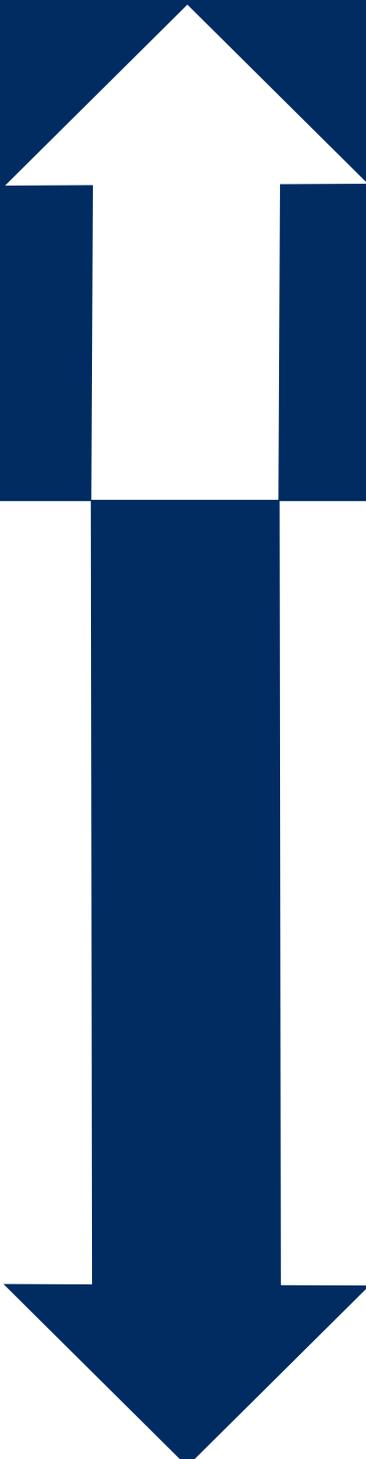


Shattered Dreams Again in 2010

By Maria Gonzalez, Victor Valley College

Community colleges serve as gateways to student success in providing access to all, offering an opportunity to higher education, and providing vocational skills for future employment. Given that community colleges face a diverse set of challenges in continuing to provide service to the communities they serve, administrators must be prepared to adapt to future changes and fulfill the needs of all their students. The growing numbers of undocumented students entering the community college system creates a unique set of challenges for student support services. For instance, by law undocumented students are ineligible for financial aid. While undocumented students have legal rights to attend primary and secondary public schools, as they seek access to higher education, their educational dreams are often shattered. Rising college tuition costs, coupled with lack of access to financial aid is a significant setback for undocumented students.

In October 2010, Governor Schwarzenegger vetoed The Development, Relief, and Education for Alien Minors Act (DREAM Act). Passage of the DREAM Act would have provided undocumented students a conditional pathway to citizenship and access to financial aid such as student loans and work study. However, once again their dreams have been shattered. Without a college education and a conditional path to citizenship, undocumented students' lack of equal access to higher education will most likely have a detrimental effect on American society. As financial aid professionals, we must be aware of not only existing federal and state legislation, but also any proposed legislation that may affect undocumented students. In doing so, we must plan ahead, develop resources, and prepare to address the needs and concerns of undocumented students as they strive to attain a college education.



Enrollments are up

Resources are down

Higher One's OneDisburse® Refund Management® and CASHNet® Payment service suites allow you to accomplish more with less. Partner with Higher One: Turn Fall into just another season.

"Higher One customer service is top notch...they go the extra mile to make sure the refund process runs smoothly. Our students are happy that they can get their funds quickly and safely."

Mike MacCallum
Dean
Long Beach City College

"The program has been a success and students are happy to receive their disbursements immediately - with the ability to utilize their money the same day."

Sherrie Padilla
Financial Aid Director
Antelope Valley College

"We feel we are now providing great service to our students. Partnering with Higher One made it easy to get our students their refunds quickly and safely. We send an electronic information file and they pretty much do the rest."

Kimberly Westby
Dean of Student Support Services
Cerritos Community College District

One Focus: Higher Education
HIGHER ONE



Rob Reach
E-mail: rreach@higherone.com
Phone: 1.866.444.4379 ext. 4138



HigherOne.com

Policy Frequently Asked Question: Three-Year Cohort Default Rates and 30-Day Delayed Disbursement Waiver

Submitted By Carole Ann Simpson, Consultant, USA Funds

USA Funds Ask PolicySM addresses the issue of the impact of three-year cohort default rates on delayed disbursements to first-time borrowers.

Q:

How will the transition to three-year cohort default rates from two-year cohort default rates affect the threshold for a school to qualify for a waiver from delaying disbursements to first-time borrowers?

A:

Beginning with Direct Loan disbursements made on or after October 1, 2011, the threshold rate for the waiver changes to 15 percent from 10 percent. At that point, provided the school's two-year or three-year official rates for the most recent three consecutive years are less than 15 percent:

The school is not required to delay the disbursement of Stafford loan funds to first-time borrowers who are first-year undergraduates.

The school is not required to schedule multiple disbursements for single-term loans.

If a school's official cohort default rate is less than 15 percent for either the two-year or three-year rates for each of the most recent three consecutive years for which data is available, then the school remains eligible for both of the waivers noted above.

Therefore, during the transition to the three-year calculations from two-year calculations of cohort default rates, the school may choose to use either its two-year published rates or its three-year published rates to determine the 15 percent threshold.

SAVE the DATES!

CCCSFAAA Spring Training

April 19th @ Folsom College
 April 20th @ LA Mission
 April 21st @ Mt. San Jacinto

Attend Spring Training and we will demystify the 400+ pages of new regulations!

CREDITS

Editor, Graphic Design and Layout
 Dennis Schroeder

Copy Editors

Calvin Rankin and Greg Ryan

NEXT ISSUE

Post-Conference Special Edition
 Article Submission Deadline: TBA
 Publication: Early February

THE CCCSFAAA REPORT

Winter 2010 Edition | Volume 9 | Issue 5

Before 2010 ends, the CCCSFAAA Report staff would like to send a big

THANK YOU

out to all the Exec Board members, Regional Representatives, CCCSFAAA Liaisons and Guest Columnists who contributed to the FIVE issues we published in 2010. Get ready for 2011!!!